



Ref: JNA/FY23/AFRCHR004

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by , Lord Shiva College of Pharmacy, Sirsa (referred to as “Institute”), Haryana for M.Pharmacy course

Respected Sir,

The Institute Lord Shiva College of Pharmacy, Sirsa ,has submitted a proposal for fixation of fee for this course, M. Pharmacy, commencing in session 2024-25. The Institute has proposed a fee of INR 86,210.00 per student (Tuition fee and Development fee) for session 2024-25 vide letter and proposal submitted dated 30 May 2023 .

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute (‘Recomputed Fee’):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 75,000	73,600 INR
Development Fee (DF)		INR 11,250	11,050 INR
Total fee		INR 86,250	84,650 INR

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.

Rationale for reduction in fee proposed by Institute

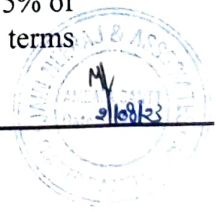
Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 73,600 and thereby a Total Fee (incl. 15% of TF as DF) of INR 84,650 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 1560 per student (reduction of app 2%) was due to :

- The Institute has calculated the cost of tuition fee only for one year instead of taking average of five years.

NOTES :

* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms



courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.

* As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 21-08-2023



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 1 : Calculation of Base Tuition Fee (BTF)

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
A	Cost of Books	Annex 2	1,253	1,260	1,375	1,396	1,412
B	Cost of Computer Centre	Annex 3	1,688	2,188	2,625	2,625	2,719
C	Cost on Equipment	Annex 4	1,611	2,569	3,472	4,167	4,861
D	Cost on Faculty	Annex 5	32,433	35,169	37,581	39,164	40,803
E	Cost on Staff (Non Teaching)	Annex 6	11,352	12,309	13,153	13,707	14,281
F	Operational Cost	Annex 7	11,837	14,223	16,531	18,851	21,548
TOTAL BASIC TUITION FEE (BTF)			60,173	67,718	74,738	79,911	85,624
Average of the above							73,633
Tuition Fee (TF)							73,633
Development fee (DF) [15% of TF]							11,045
Total fee							84,678



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 2 : TF due to Cost of Books

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Books	INR	A	829	833	909	923	933
2	Technical Books Required (18 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	99	99	99	99	99
3	No. of other Books Required for students	Nos		-	-	-	-	-
4	Annual intake of students	Nos	x	18	18	18	18	18
	Sanctioned limit			18	18	18	18	18
	80% of sanctioned limit		y	14	14	14	14	14
	Higher of x and y		C	18	18	18	18	18
5	Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6	Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
TF due to cost of books			(D*A*B)/(E*C)	1,253.48	1,260.42	1,375.00	1,396.15	1,411.67



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 3 : TF due to Cost of Computers

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Computers	Rs. A	27,000	35,000	42,000	42,000	43,500	
2	No. of Students Sharing a Computer (6 students per computer)	Nos B	6	6	6	6	6	
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5	1.5	
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software	D	4	4	4	4	4	
TF due to cost of computers			(C*A)/(D*B)	1,688	2,188	2,625	2,625	2,719



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 4 : TF due to Cost of Equipment

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	1,15,971	1,85,000	2,50,000	3,00,000	3,50,000	
2	Annual intake of Students	Nos B	18	18	18	18	18	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4	4	
TF due to Cost of Equipment			A/(B*C)	1,611	2,569	3,472	4,167	4,861



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 5 : TF due to Cost of Faculty

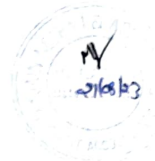
		Amount in INR				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Student Faculty Ratio	A	6	6	6	6	6
2 Sum of Faculty Cadre Ratio	B	4	4	4	4	4
3 No. of Professors in SFCR (including Director and Professor)	C	3	3	3	3	3
4 Nos. of Readers in SFCR (including Associate Professor)						
5 Nos. of Lecturers in SFCR (required)		1	1	1	1	1
6 Annual Cost of Professor	D	3,18,367	3,36,024	3,58,971	3,71,971	3,84,971
7 Annual Cost of Associate Professor/Sr. Lecturer						
8 Annual Cost of Assistant Professor/Lecturer		2,12,492	2,58,000	2,76,000	2,94,000	3,14,000
TF due to Cost of Faculty	(C*D)/(A*B)	32,433	35,169	37,581	39,164	40,803



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 6 : TF due to Cost of Non Teaching

	Amount in INR				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Cost of Faculty (teaching)	32,433	35,169	37,581	39,164	40,803
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%	35%
TF due to Cost of Non Teaching	11,352	12,309	13,153	13,707	14,281



LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

Annexure 7 : TF due to Cost of Operational cost

	Amount in INR					Amount in INR				
	Considered for Base TF computation					Considered by the Institute				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Operational Cost										
- Administrative Overheads	3,64,329	4,39,897	5,08,580	5,76,937	6,59,097	3,64,329	4,39,897	5,08,580	5,76,937	6,59,097
- Lab expenses	-	-	-	-	-	-	-	-	-	-
- Repair & Maintenance	44,903	51,870	62,250	74,700	89,640	44,903	51,870	62,250	74,700	89,640
- Education expenses	-	-	-	-	-	-	-	-	-	-
- Advertisement	16,902	20,250	24,300	27,000	27,000	16,902	20,250	24,300	29,160	34,990
- other operating expenses	-	-	-	-	-	-	-	-	-	-
- Financial Expenses other than Interest Cost	-	-	-	-	-	-	-	-	-	-
	4,26,134	5,12,017	5,95,130	6,78,637	7,75,737	4,26,134	5,12,017	5,95,130	6,80,797	7,83,727
2 Annual intake of Students	Nos	10	15	27	36	36	10	15	27	36
3 Approved Students Taken	1st	18	18	18	18	18	18	18	18	18
	2nd	18	18	18	18	18	18	18	18	18
		36	36	36	36	36	36	36	36	36
Higher of 100% of Annual intake of students or Approved students taken		36	36	36	36	36	36	36	36	36
TF due to Cost of Operational cost		11,837	14,223	16,531	18,851	21,548	11,837	14,223	16,531	18,911
							21,770			

